

Investor Information, 08.01.2025

## NRW.BANK Funding Strategy 2025

The key cornerstones of the Funding Strategy 2025 are summarized below:

- The **funding volume** will be between **EUR 11 and 13 billion**.
- The **target average maturity** is between **5 and 7 years**.
- Issuance of at least **one EUR and one USD benchmark** each with a minimum volume of **EUR/USD 1 billion**.
  - **NEW: Benchmark bonds can reach a maximum size of EUR/USD 1.5 billion.**
  - **NEW: Taps from Benchmark bonds issued from 2025 onwards are possible up to a maximum total size of EUR/USD 1.5 billion.**
- Issuance of at least **one green bond** with a minimum volume of **EUR 500 million** under our [Green Bond Framework](#).
- Issuance of at least **one social bond** with a minimum volume of **EUR 1 billion** under our [Social Bond Framework](#).
- Issuance of a **GBP benchmark (>= GBP 250 million)** subject to market conditions.
- Issues in other foreign currencies are possible depending on market conditions.

With the possibility of bringing upcoming benchmarks to a maximum issue size of EUR/USD 1.5 billion, we ensure greater liquidity for investors in the event of corresponding demand.

Your investment in [NRW.BANK](#) bonds support **NRW.BANK's promotional programmes** in North-Rhine Westphalia with a focus on **sustainable & digital transformation, strengthening social infrastructure** and **promoting the economy**.

Thank you in advance for your support in 2025. Should you have any questions or concerns, please do not hesitate to [contact](#) us.

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